



Ventisqueros

Best in class performance

Market Update

Mar-25

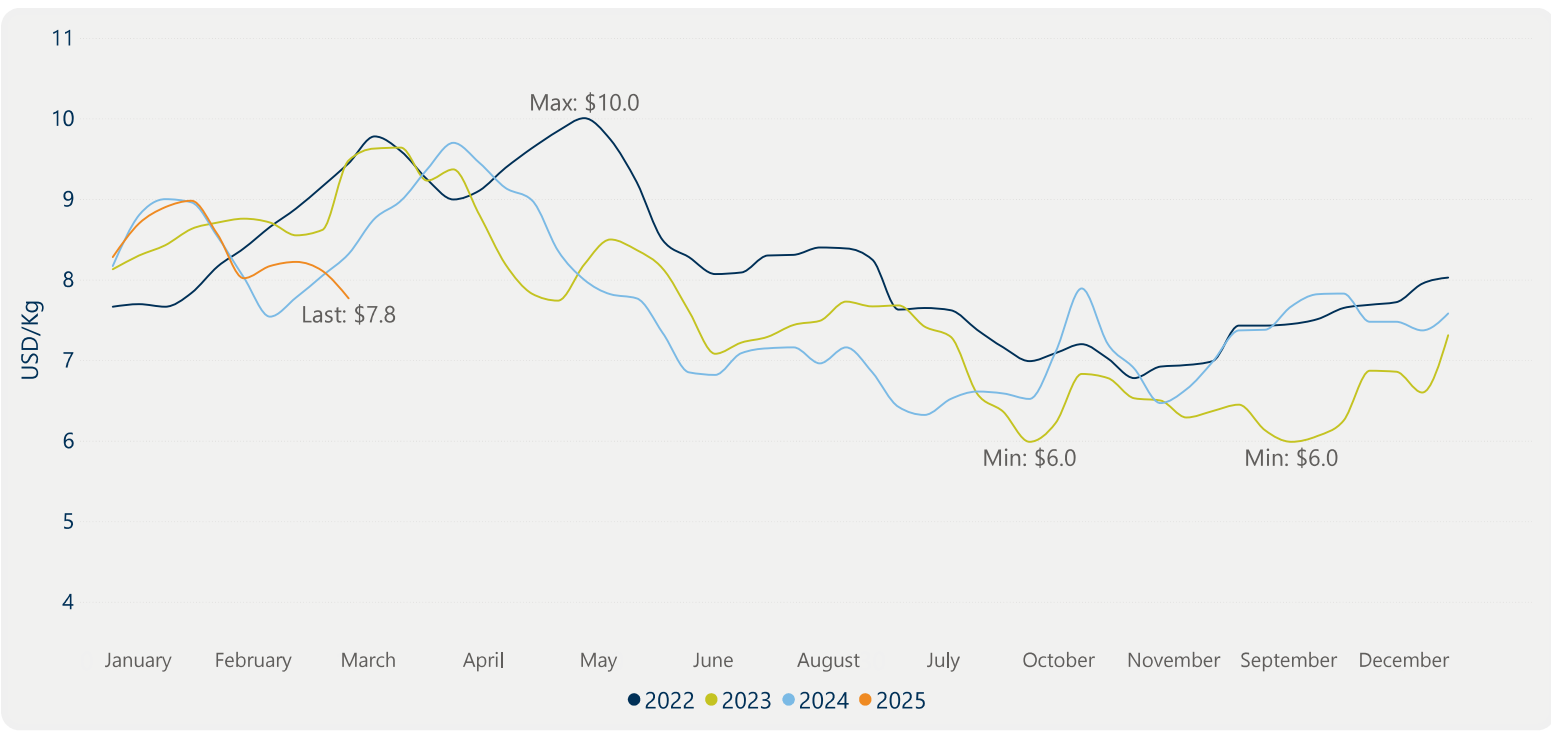
FOB Price for a 3-4 lbs Atlantic Salmon Fillet in Miami from Chile



Source: Urner Barry

Last Update 04/03/2025

FOB Price for a 10-12 lbs Atlantic Salmon Whole in Brazil from Chile



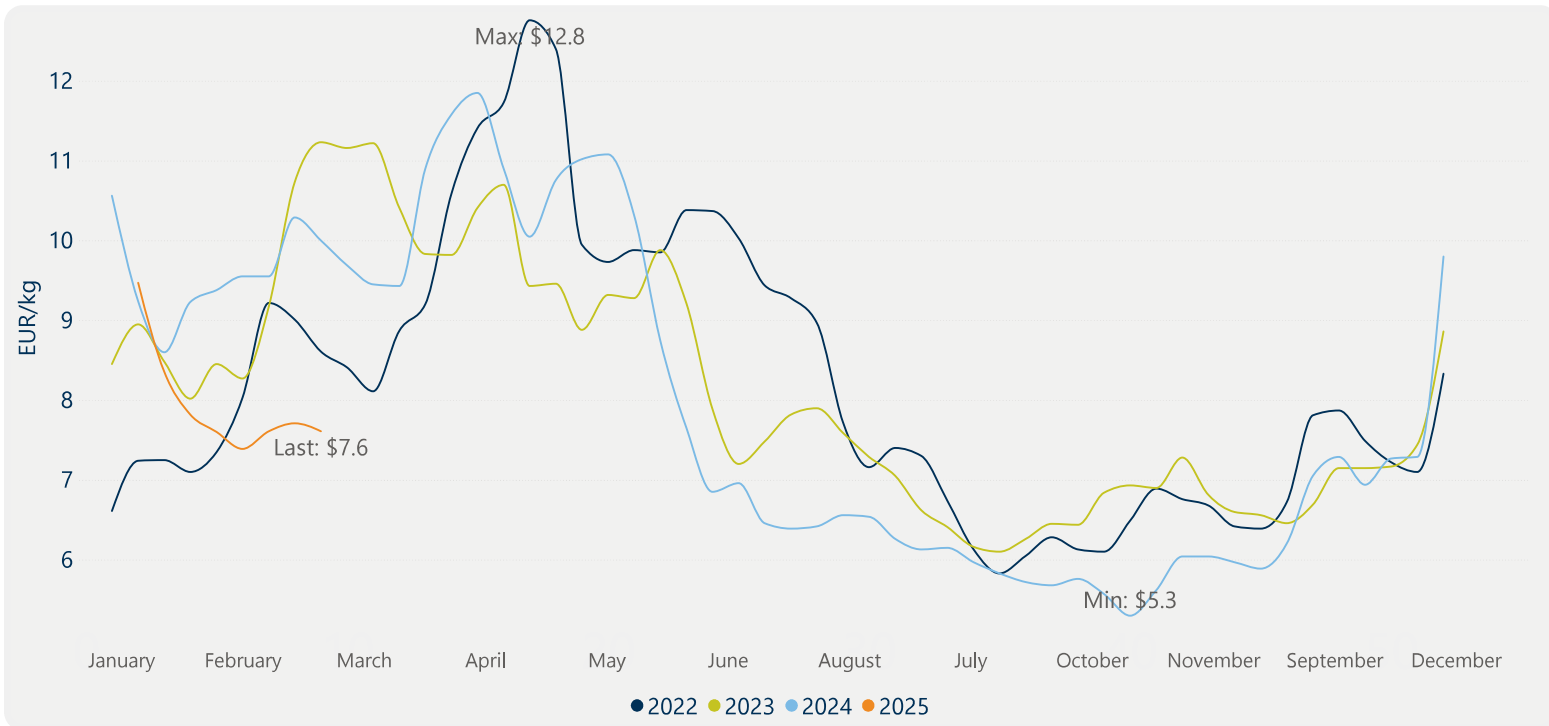
Source: Skills

Last Update 06/03/2025

Urner Barry reports a price of **\$6.55** for week number **10**, which is **0.00%** compared to the previous week, and **3.97%** compared to the same week last year.

The price for a 10-12 lb Atlantic Salmon in Brazil is **\$7.77**. This represents a **-4.19%** change compared to the previous week, and a **-6.61%** change compared to the same week last year.

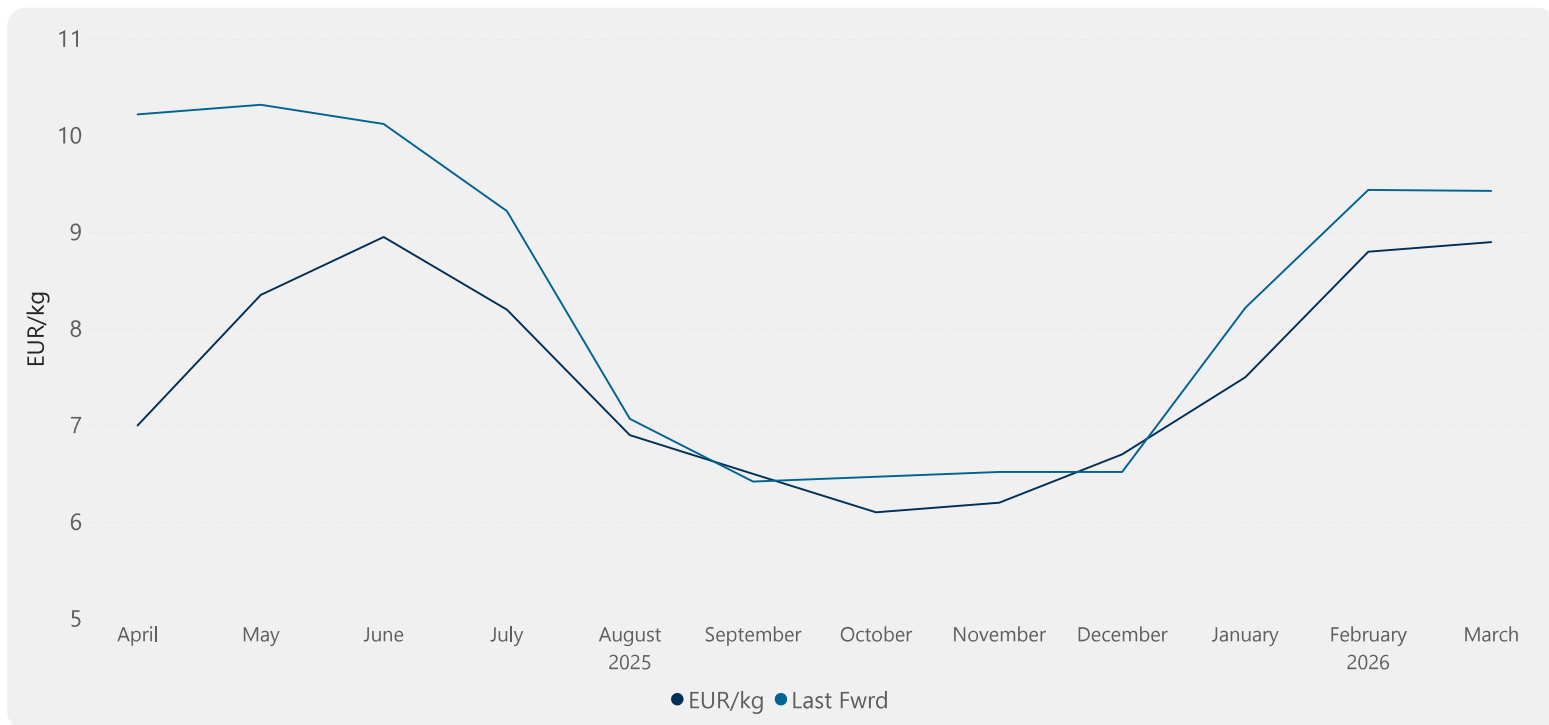
FCA Oslo Price for Fresh HON in Europe from Norway



Source: Kontali (Sitagri SISALMON index)

Last update: 24/02/2025

Futures contract's in Europe from Norway



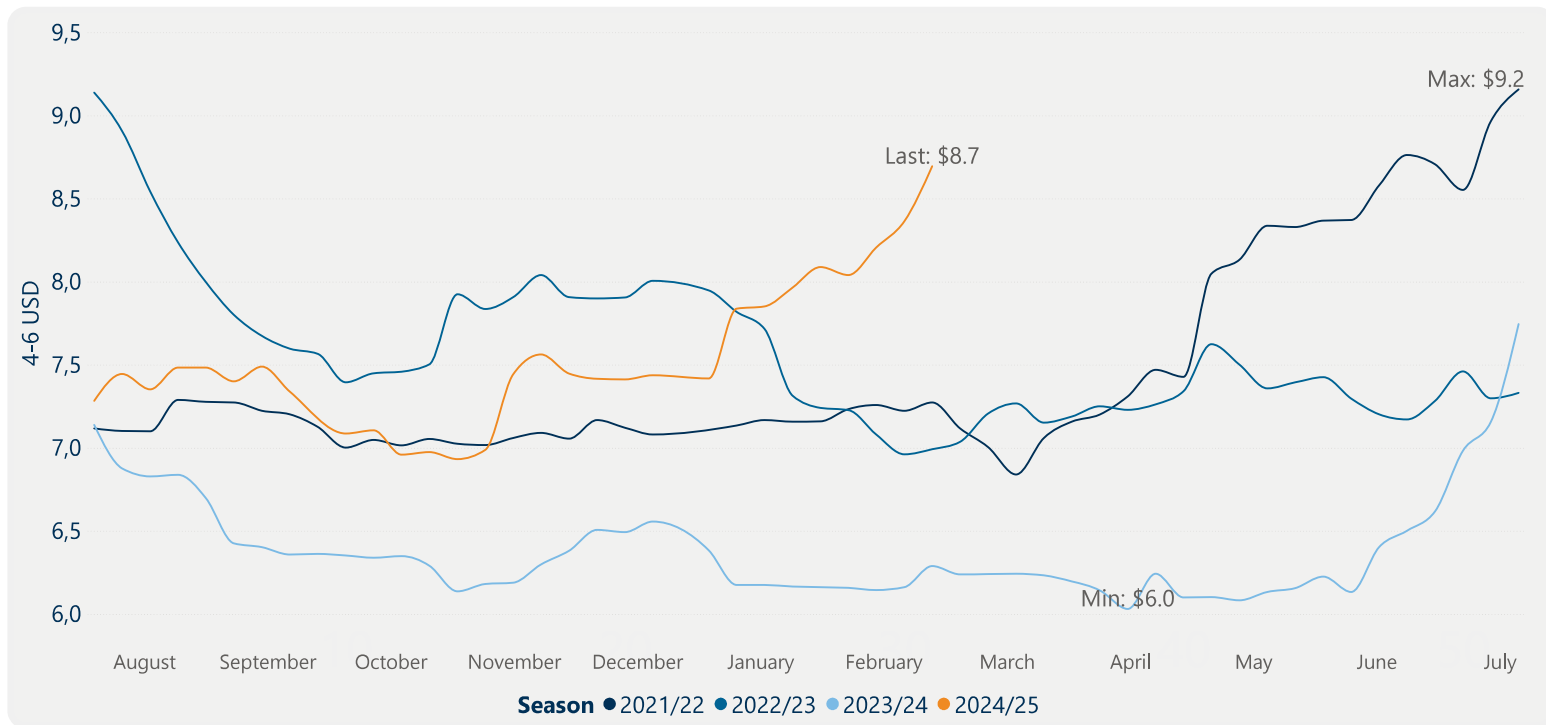
Source: Euronext (Sitagri SISALMON index is the underlying security asset)

Last Update 07/03/2025

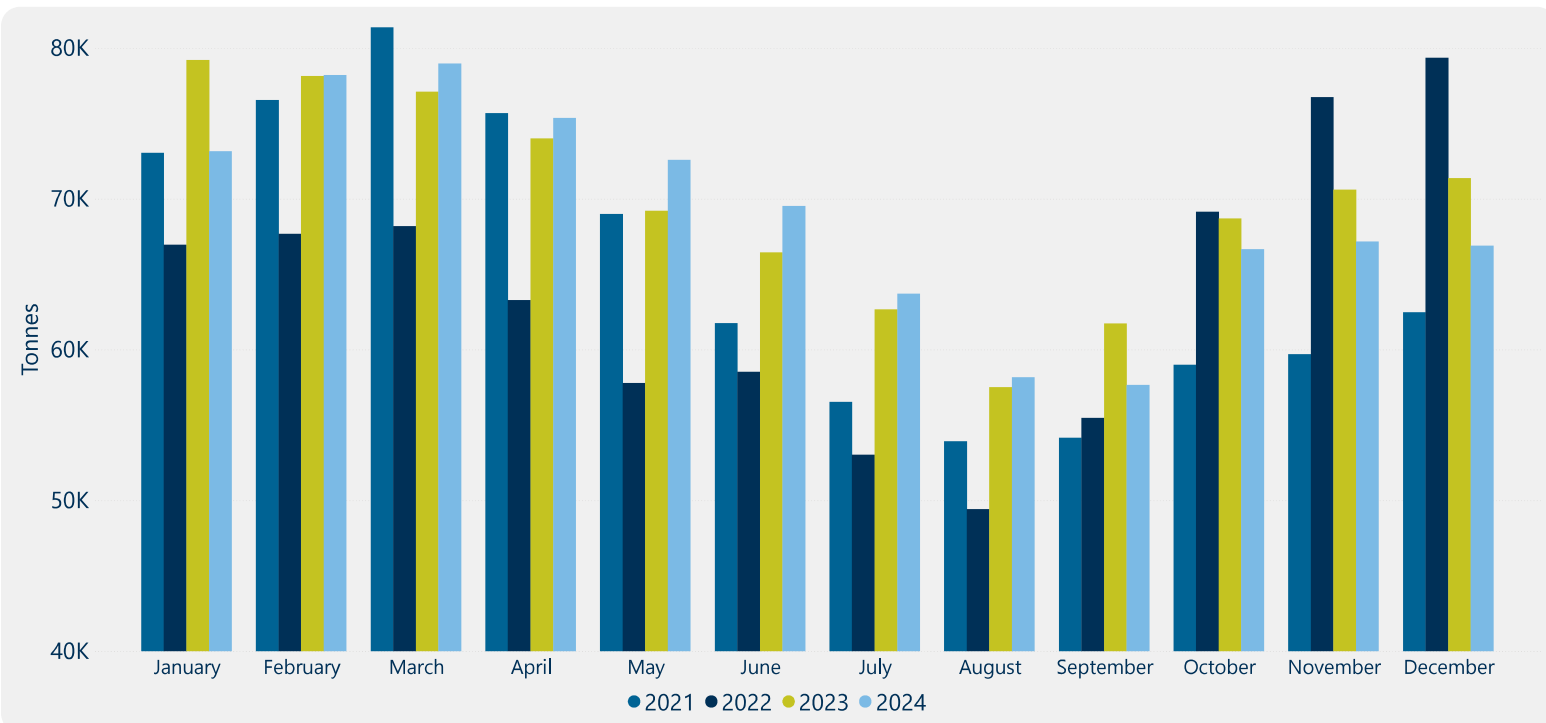
Sisalmon Index reported a price of **\$7.61** for the week 9, a **-1.30%** change compared to the previous week, and a **-23.90%** change compared to the same week last year.

For next month, prices are expected to be around **\$7.00**, a change of **-31.51%** compared to the last forecast, which indicated **\$10.22**. The average change between forecasts was **7.27%**

CIF Price for a 4-6 lbs Coho Salmon in Japan



Marunaka Stock of frozen salmon in Japan



* All frozen salmon (Coho, Sockeye, Chum, King, Atlantic, domestic and imported) are included in this data.

Source: Marunaka

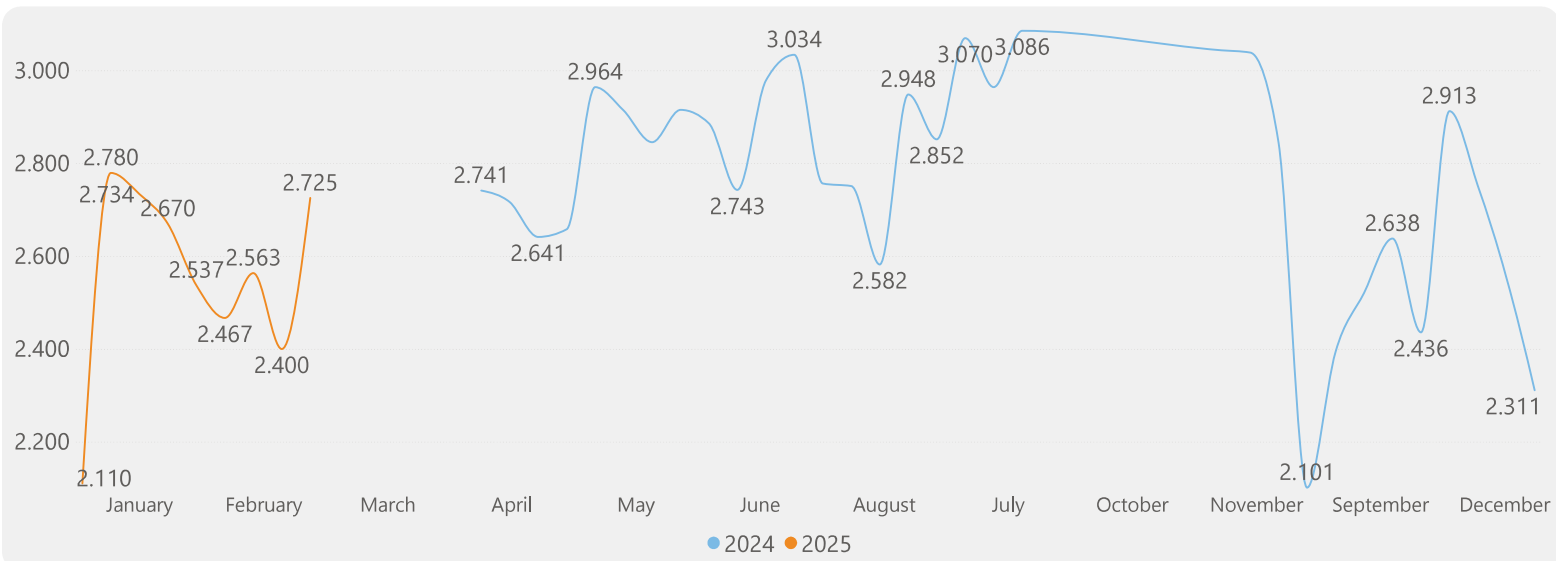
Last Update 01/03/2025

The last price reported by Marunaka for the 4-6 lb Pacific Salmon was of **\$8.70** for the week **9**, a **3.96%** change compared to the previous week, and a **38.28%** change compared to the same week last year.

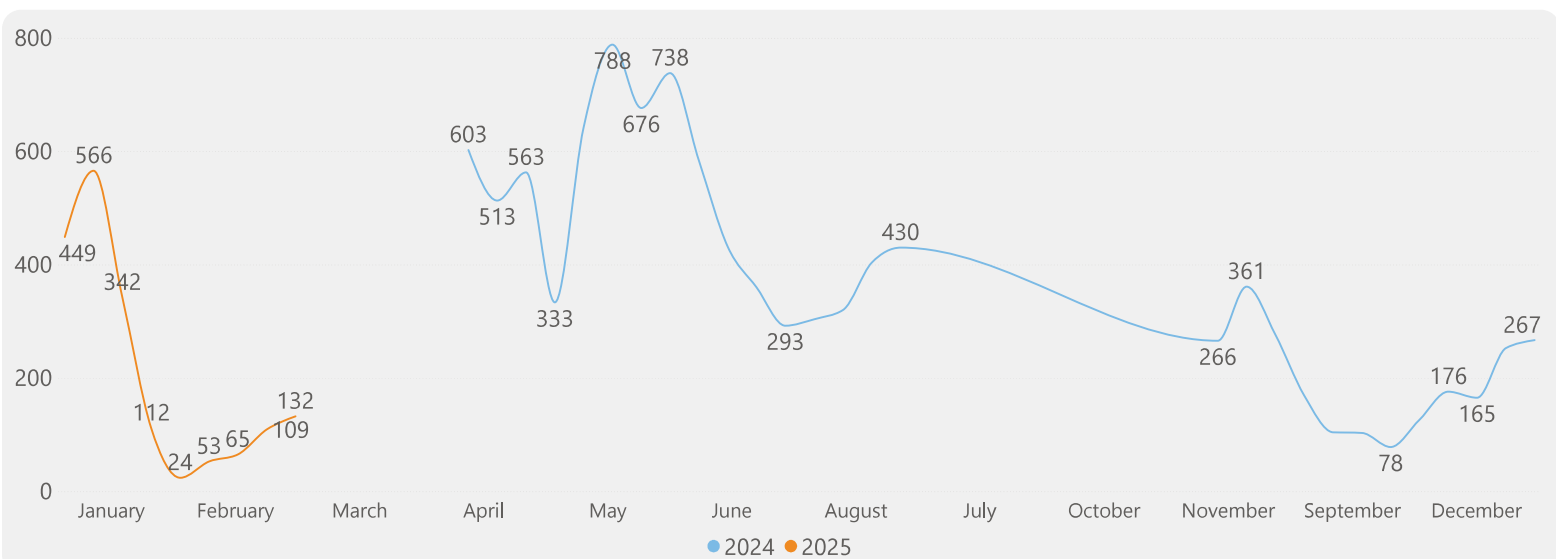
The last stock data of frozen salmon shows a volume of **66,885** tonnes, a change of **-0.39%** compared to the last month and a change of **-6.26%** compared to the same month last year.

Air Shipments form Chile

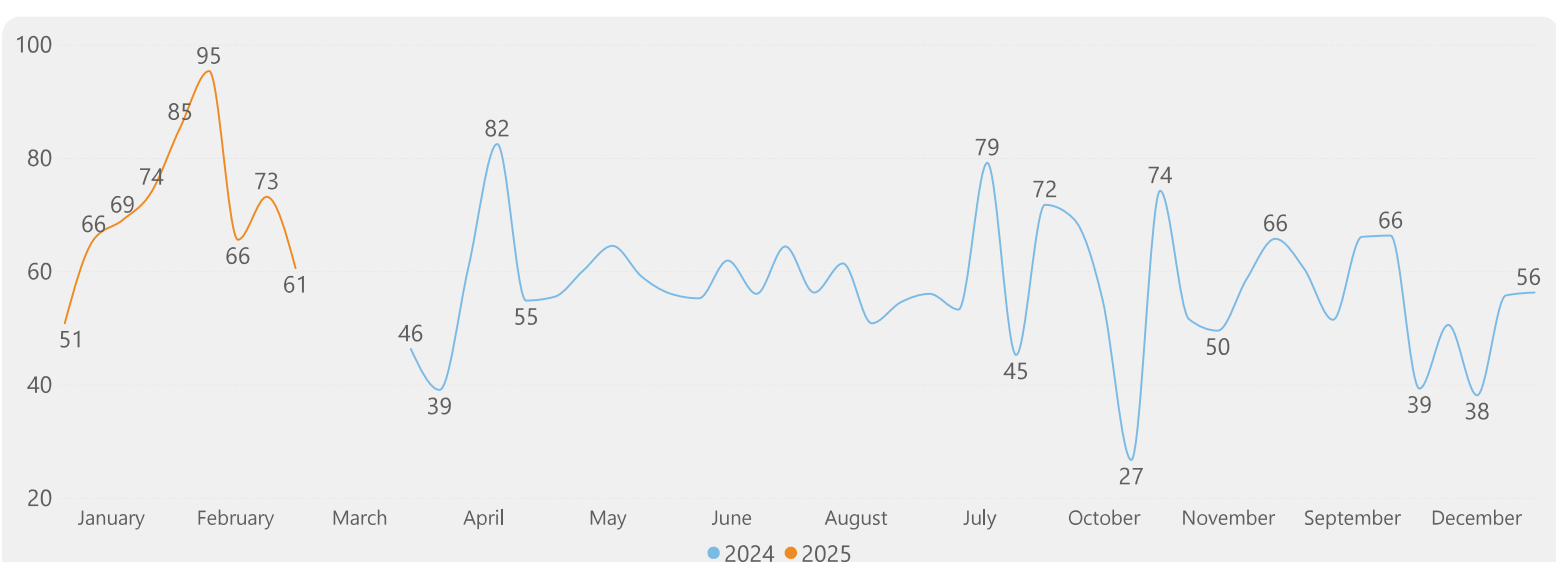
USA



China

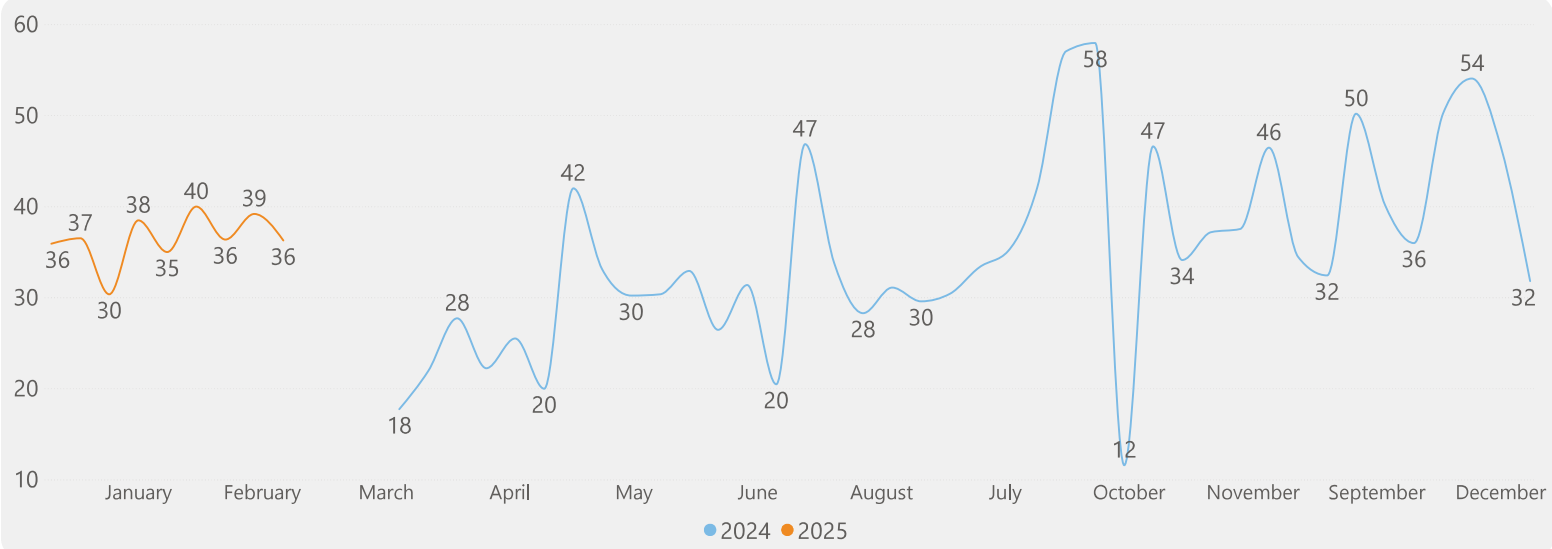


Mexico

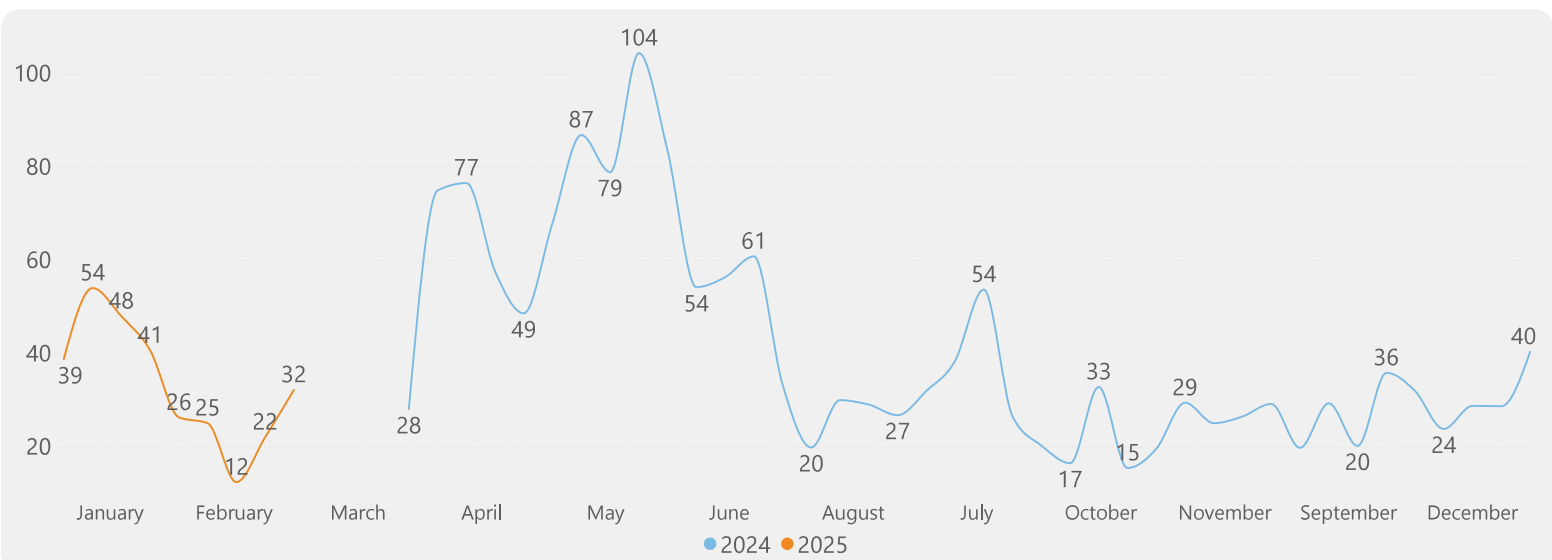


Air Shipments from Chile

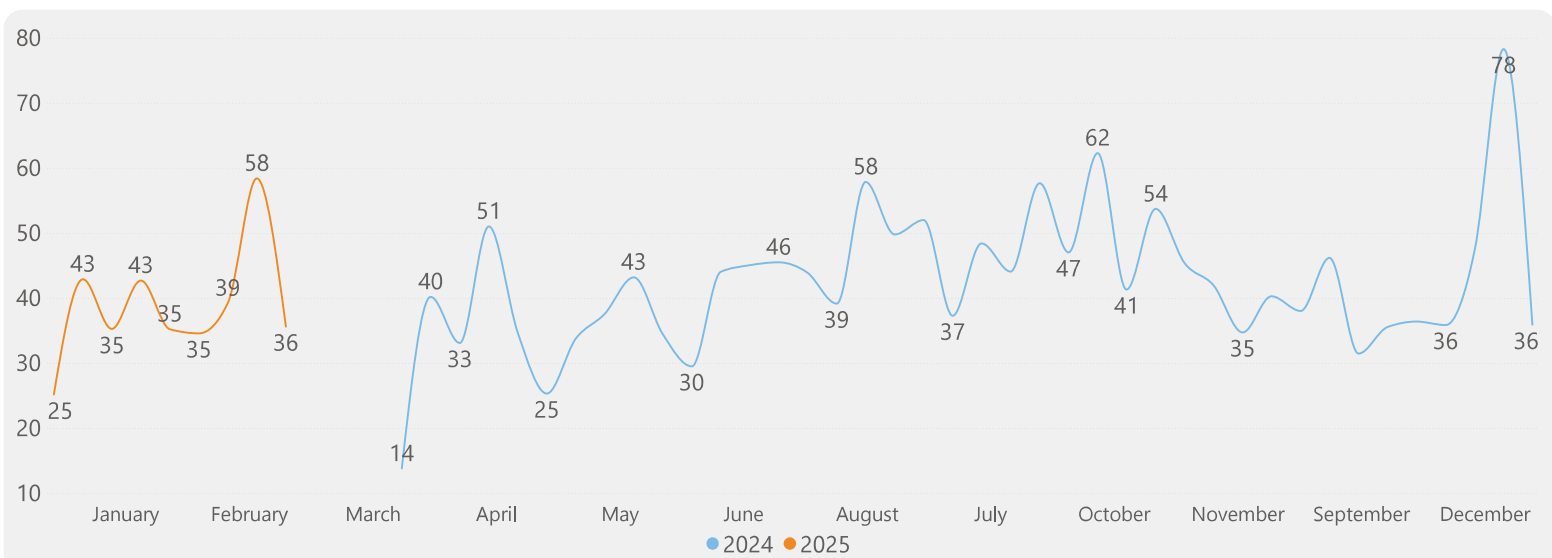
Colombia



Israel

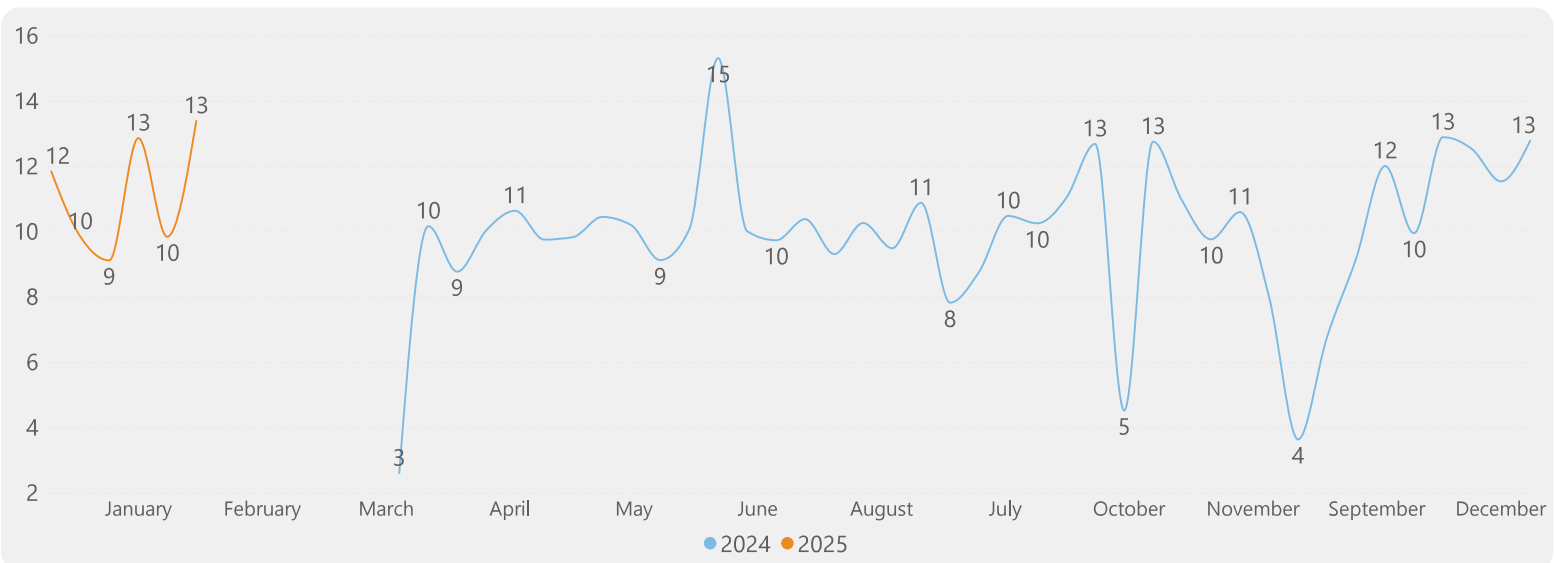


Japan

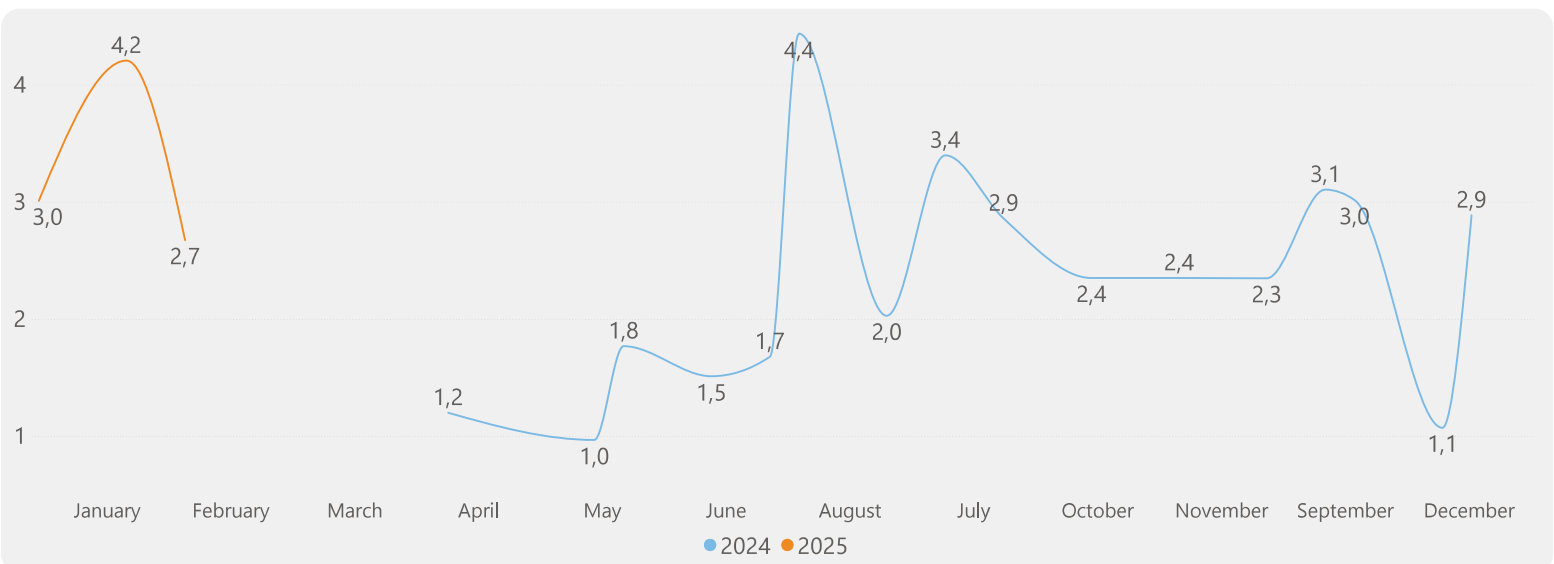


Air Shipments from Chile

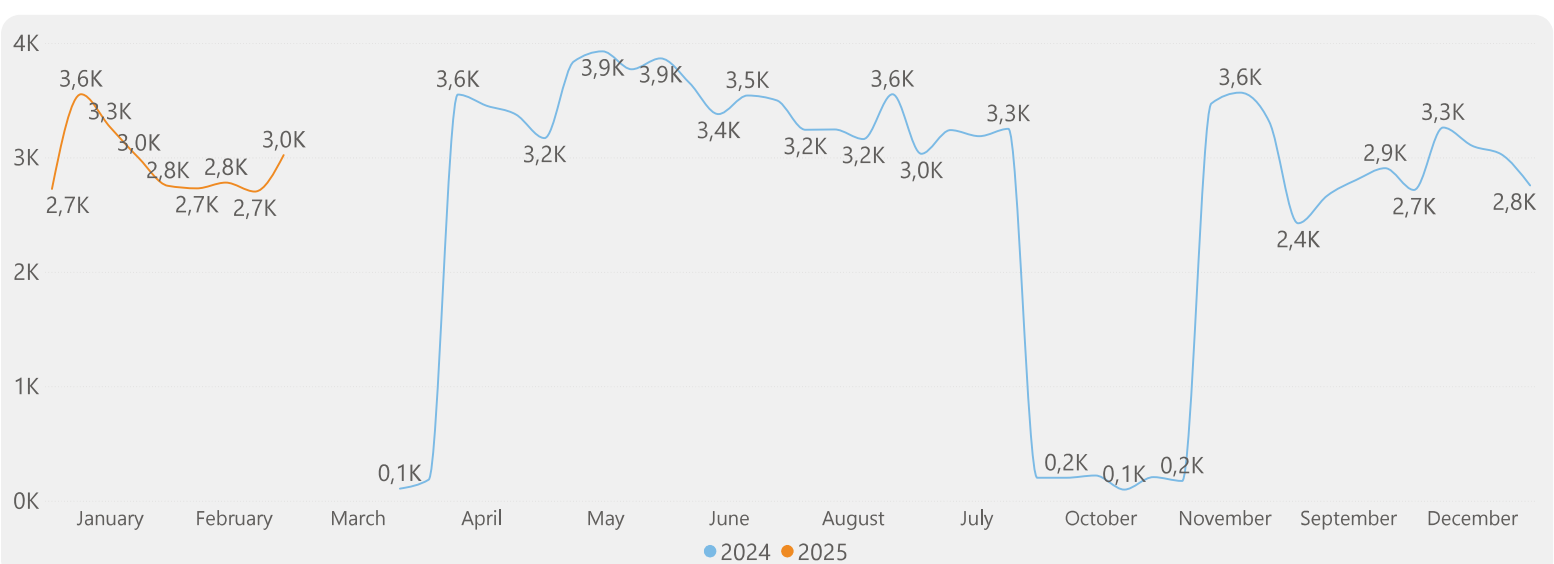
Perú



Uruguay



All countries

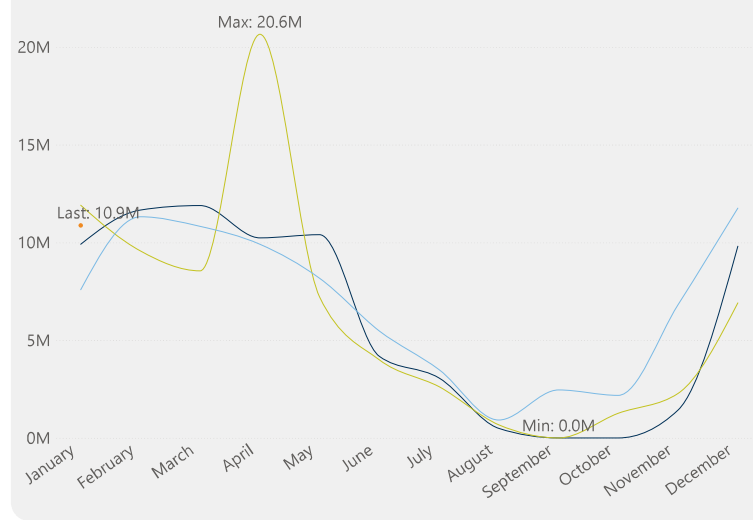
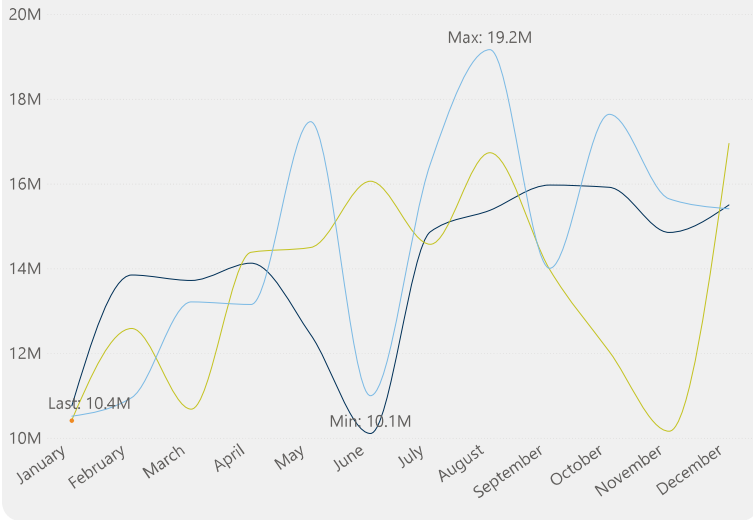


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Smolts Release

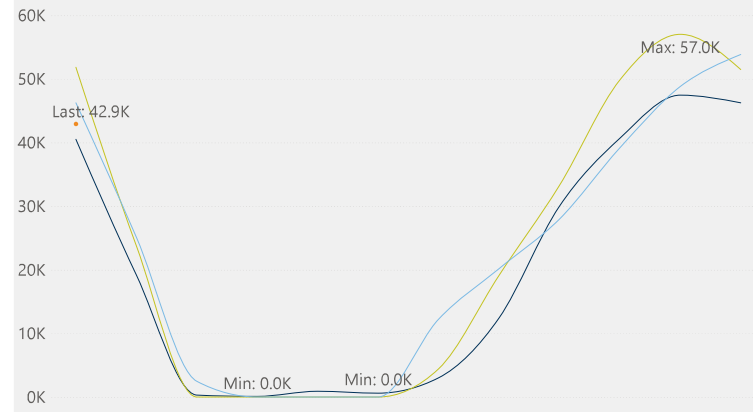
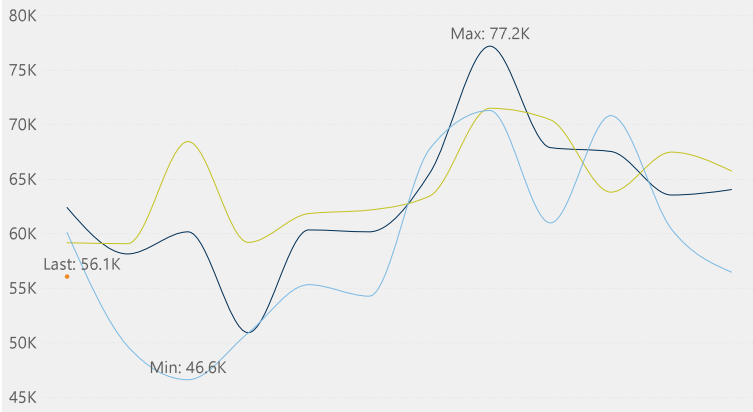
Smolts Release



The smolt release of Atlantic Salmon reached **10.41 millions of fish**. This represent a change of **-32.45%** compared to the previous month and a **-0.95%** in comparison to the same month last year. The smolt release of Coho Salmon reached **10.88 millions of fish**. This represent a change of **-7.48%** compared to the previous month and a **43.54%** in comparison to the same month last year.

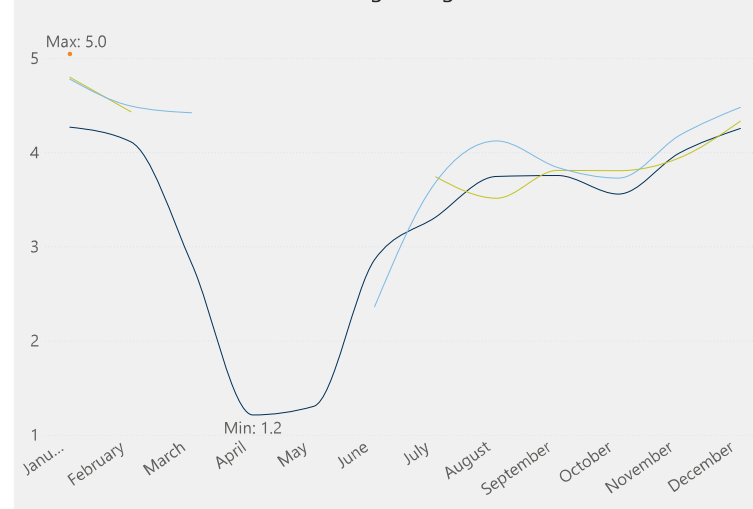
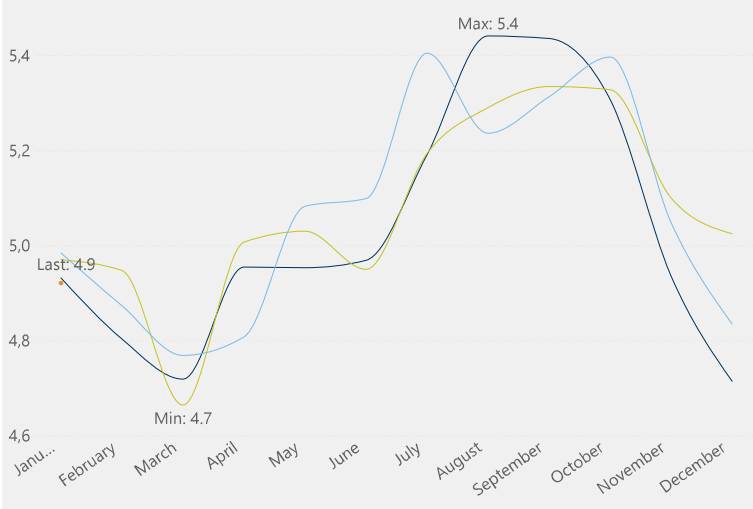
Harvest Volume

Harvest Volume



Average Weight

Average Weight



Source: Aquabench

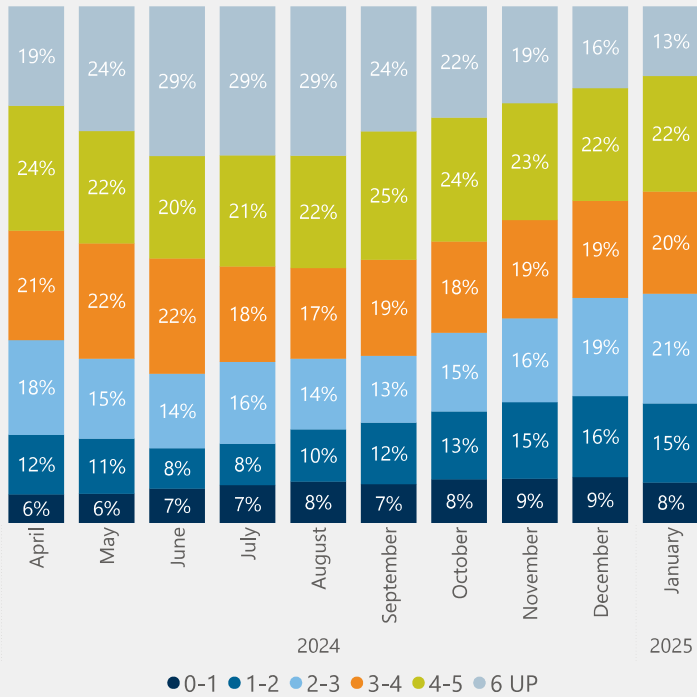
Last Update: Feb-2025

For the month of **January**, the harvest of Atlantic Salmon reached **56.05 tons**, whth an average weight of **4.92 kg**. This represent a change of **-0.73%** in volume and **1.65%** in average weight compared to the previous month. In comparison to the same month last year, the volumes changed by **\$-6.74%**. and the weight varied by **-1.20%** .The harvest of Coho Salmon reached **42.92 tons**, whth an average weight of **5.05 kg**. This represent a change of **-20.30%** in volume and **12.72%** in average weight compared to the previous month. In comparison to the same month last year, the volumes changed by **\$-7.20%**. and the weight varied by **5.65%**.

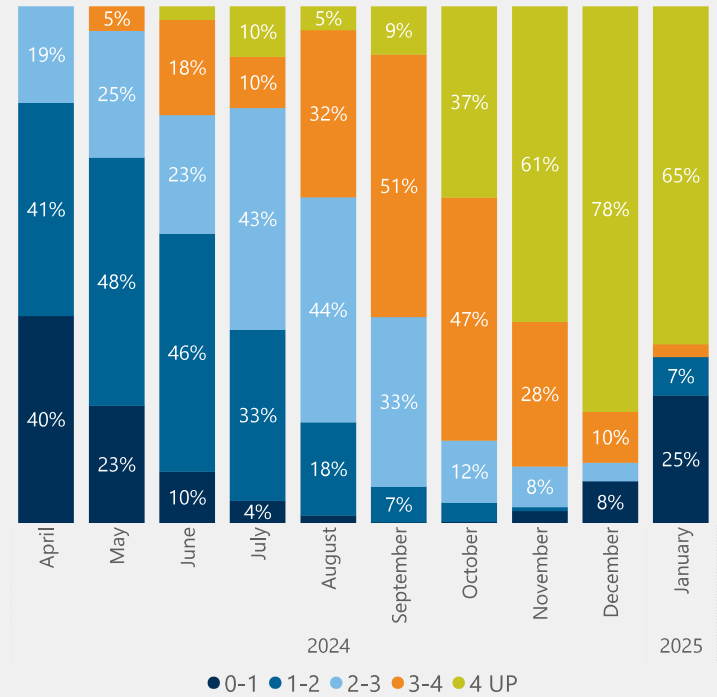
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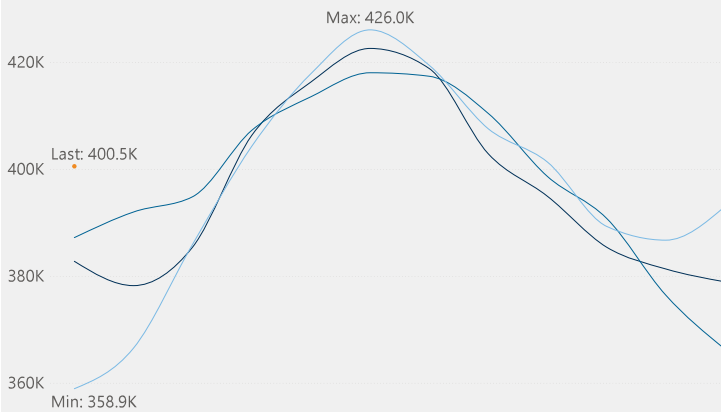
Alive Fish Number by Size



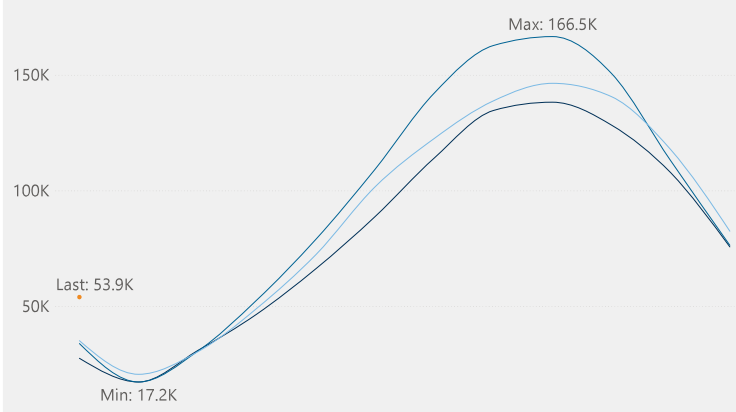
Alive Fish Number by Size



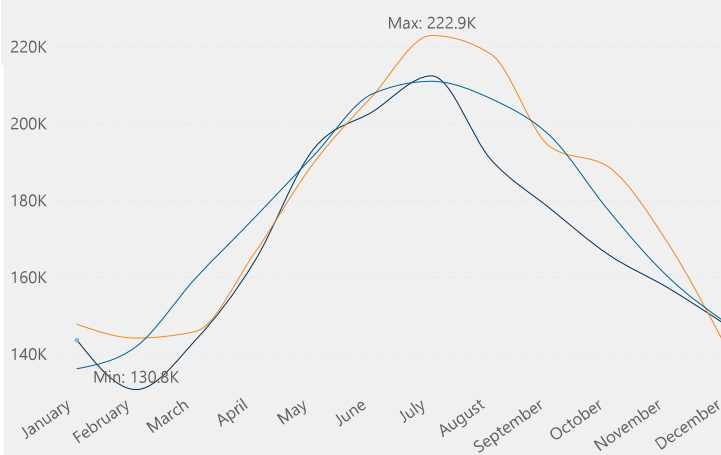
Alive Biomass



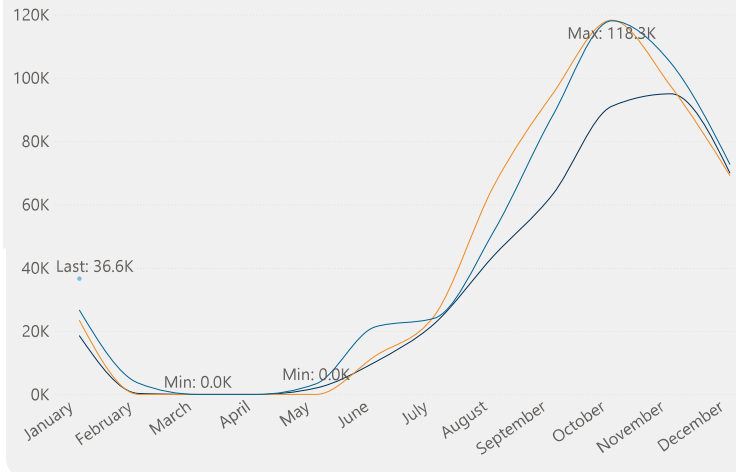
Alive Biomass



Alive Biomass Over 4Kg

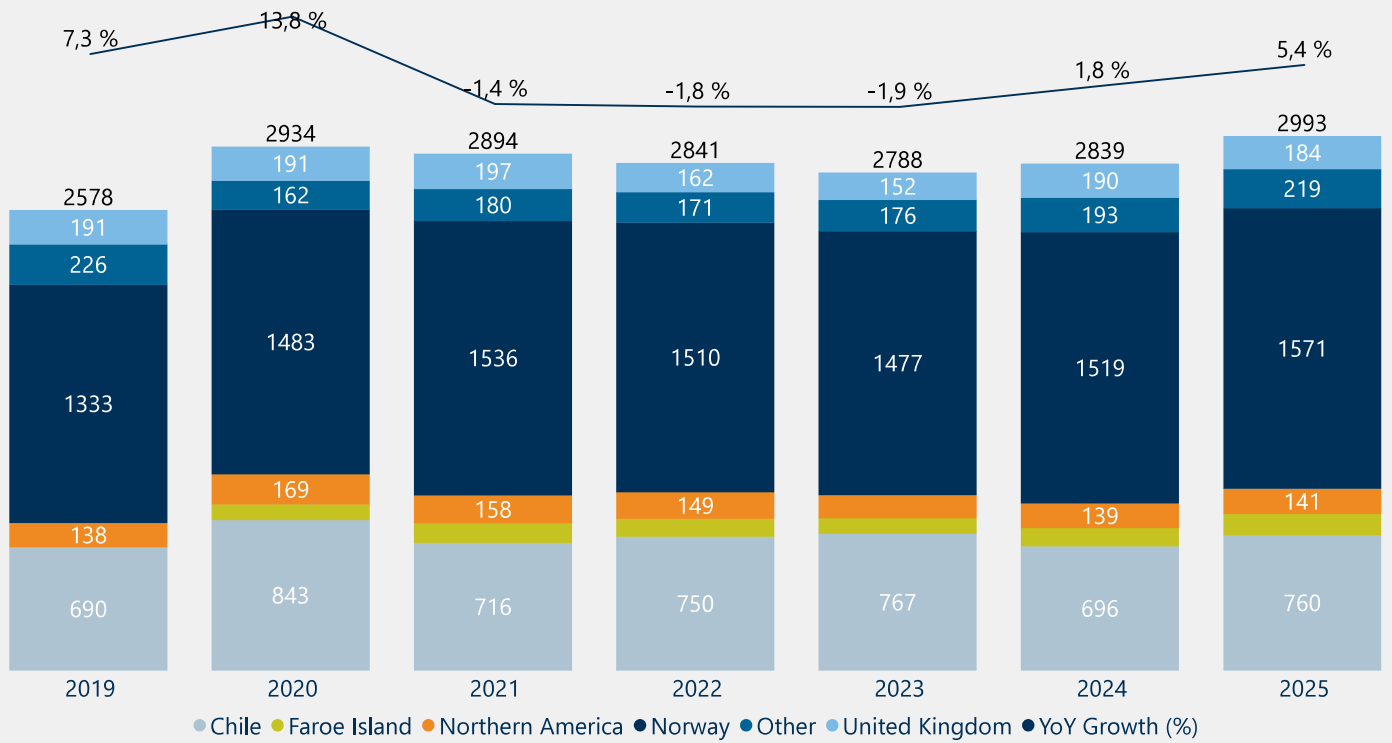


Alive Biomass Over 3Kg

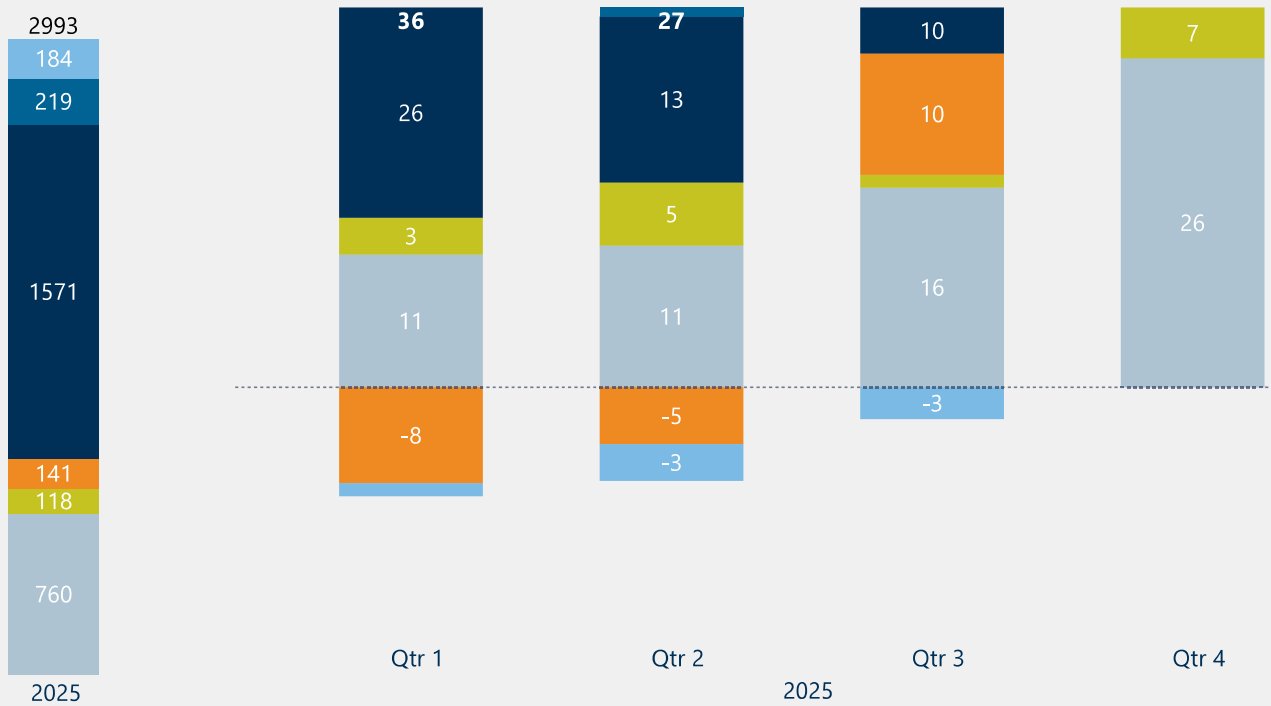


The biomass over 4kg of Atlantic Salmon reached **143.64 tons**. This represent a change of **-2.93%** compared to the previous month and a **5.45%** in comparison to the same month last year. The biomass over 3kg of Coho Salmon reached **36.62 tons**. This represent a change of **-49.68%** compared to the previous month and a **37.57%** in comparison to the same month last year.

Annual Harvest (WFE KTon) YoY Growth (%)



Quarterly Volume Change YoY (WFE Tons)



Source: Kontali

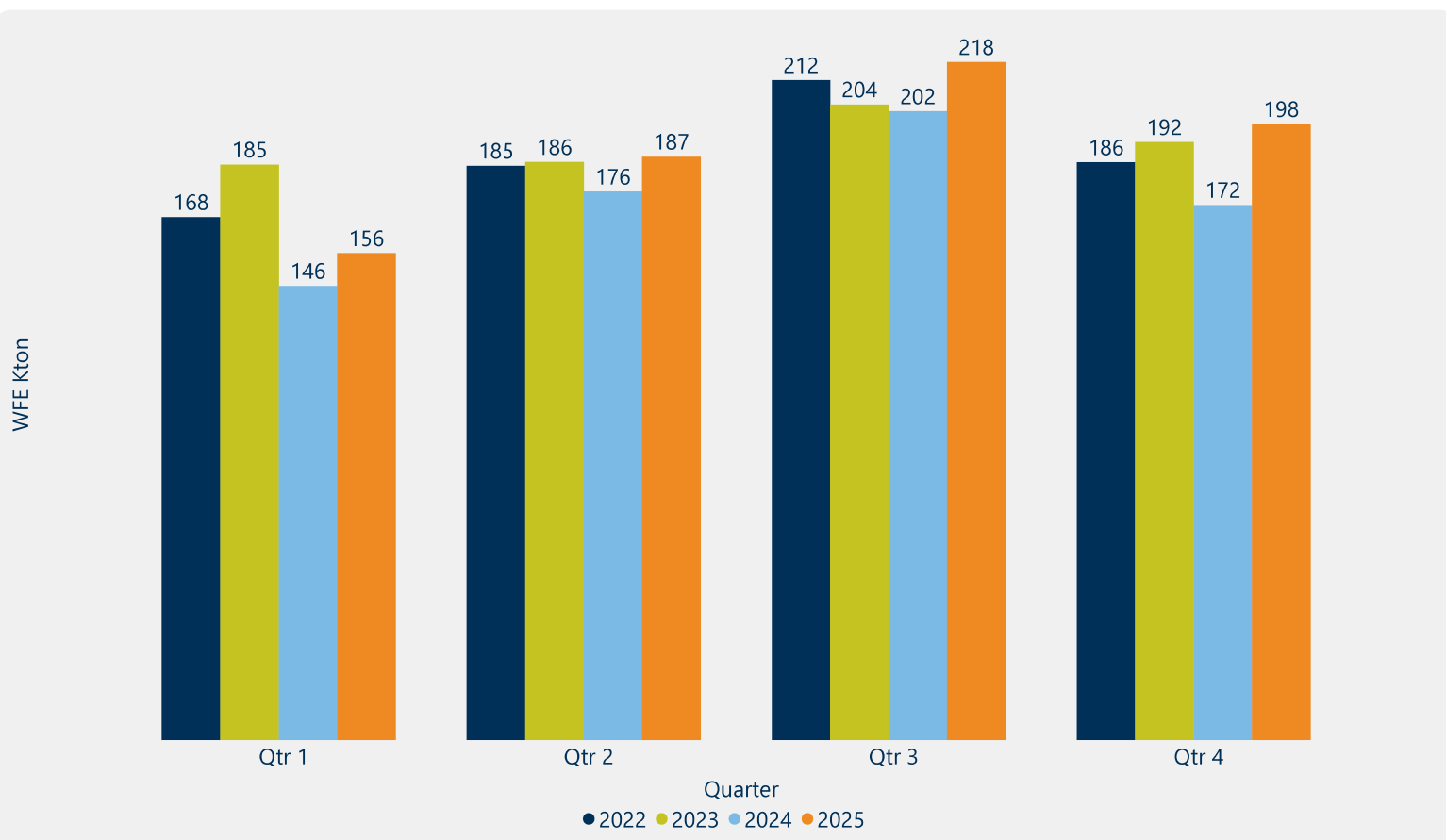
Last Update 20/02/2025

Kontali predicts a **5,4%** (last: 4.6%) increase in global harvests for 2025, with **3,4%** (last: 2%) driven by growth in Norway and **9,1%** (last: 7,9%) by Chile. The largest increase for both countries is expected in the **last quarter**.

Chilean Atlantic Salmon Harvest

Atlantic Salmon Chilean Harvest

Quarter	Year Month	2022		2023		2024		2025	
		WFE	YoY	WFE	YoY	WFE	YoY	WFE	YoY
Qtr 1	January	57.700	-16,26 %	58.500	1,39 %	49.300	-15,73 %	54.400	10,34 %
	February	59.800	-12,95 %	67.800	13,38 %	46.200	-31,86 %	51.700	11,90 %
	March	50.500	-13,82 %	58.600	16,04 %	50.400	-13,99 %	50.300	-0,20 %
	Total	168.000	-14,37 %	184.900	10,06 %	145.900	-21,09 %	156.400	7,20 %
Qtr 2	April	59.900	25,84 %	61.300	2,34 %	54.900	-10,44 %	57.600	4,92 %
	May	59.500	35,84 %	61.500	3,36 %	54.000	-12,20 %	58.400	8,15 %
	June	65.100	31,52 %	62.900	-3,38 %	67.300	7,00 %	71.400	6,09 %
	Total	184.500	30,94 %	185.700	0,65 %	176.200	-5,12 %	187.400	6,36 %
Qtr 3	July	77.100	40,69 %	70.900	-8,04 %	70.900	0,00 %	73.600	3,81 %
	August	67.600	11,00 %	69.900	3,40 %	60.700	-13,16 %	72.200	18,95 %
	September	67.300	2,28 %	63.400	-5,79 %	70.400	11,04 %	72.000	2,27 %
	Total	212.000	16,80 %	204.200	-3,68 %	202.000	-1,08 %	217.800	7,82 %
Qtr 4	October	63.200	-9,33 %	67.000	6,01 %	60.100	-10,30 %	68.800	14,48 %
	November	63.600	-3,05 %	65.400	2,83 %	56.100	-14,22 %	67.400	20,14 %
	December	58.800	-5,16 %	59.700	1,53 %	55.700	-6,70 %	61.700	10,77 %
	Total	185.600	-5,93 %	192.100	3,50 %	171.900	-10,52 %	197.900	15,13 %
Total	750.100	4,78 %	766.900	2,24 %	696.000	-9,25 %	759.500	9,12 %	



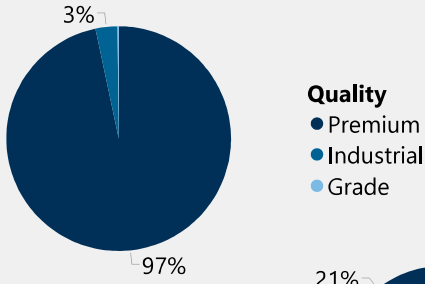
Source: Kontali

Last Update 20/02/2025

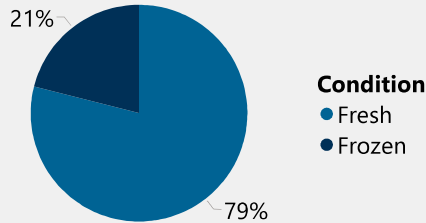
A slight decrease in production is expected for March in Chile, but growth is anticipated for the rest of the year, however, it will be more noticeable in the second, third, and fourth quarters. The months projected to see the greatest changes are August and November, which experienced a significant decline last year.

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WFE Kg - Year 2024

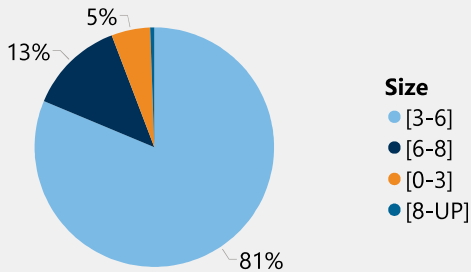


Quality
 ● Premium
 ● Industrial
 ● Grade



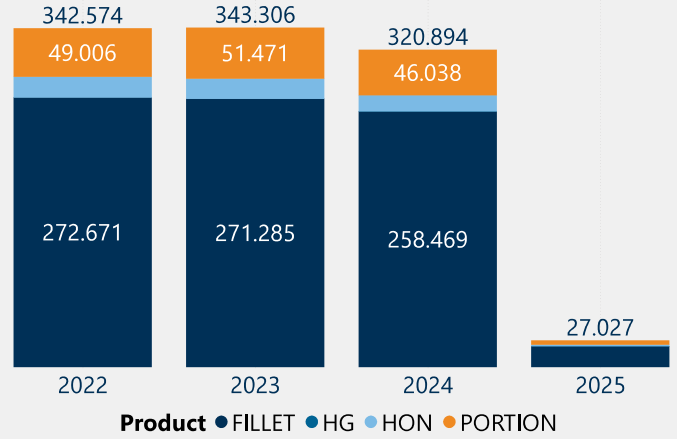
Condition
 ● Fresh
 ● Frozen

WFE Kg - Year 2024 - Fillet Only



Size
 ● [3-6]
 ● [6-8]
 ● [0-3]
 ● [8-UP]

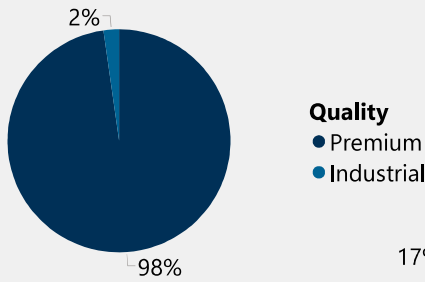
WFE kg per Year



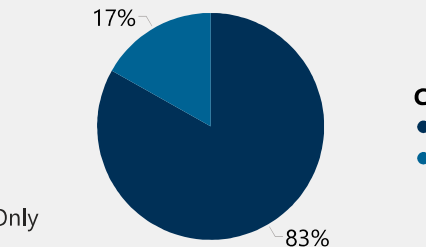
Product ● FILLET ● HG ● HON ● PORTION

COHO

WFE Kg - Season 2023/24

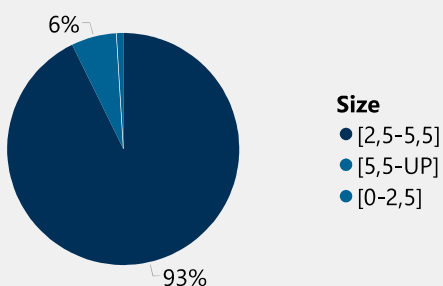


Quality
 ● Premium
 ● Industrial



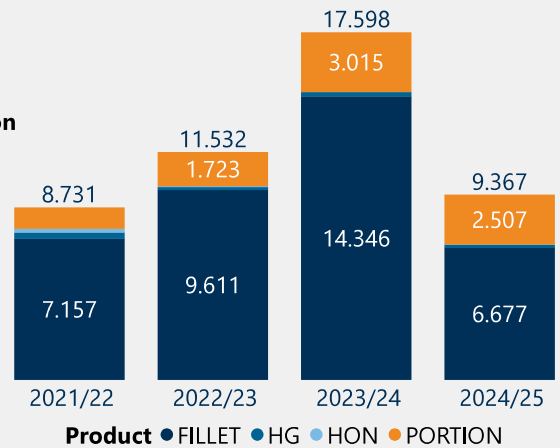
Condition
 ● Frozen
 ● Fresh

WFE Kg - Season 2023/24 - Fillet Only



Size
 ● [2,5-5,5]
 ● [5,5-UP]
 ● [0-2,5]

WFE Kg per Season

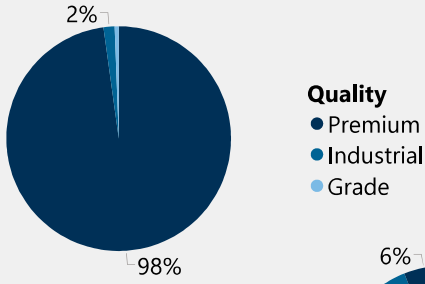


Product ● FILLET ● HG ● HON ● PORTION

Brazil imports from Chile

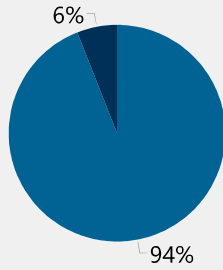
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WFE Kg - Year 2024



Quality

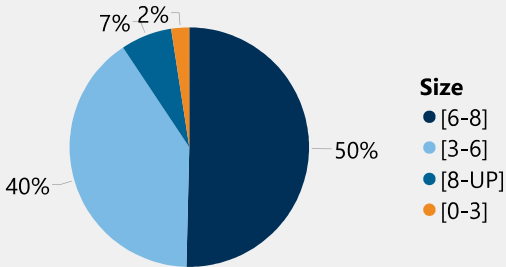
- Premium
- Industrial
- Grade



Condition

- Fresh
- Frozen

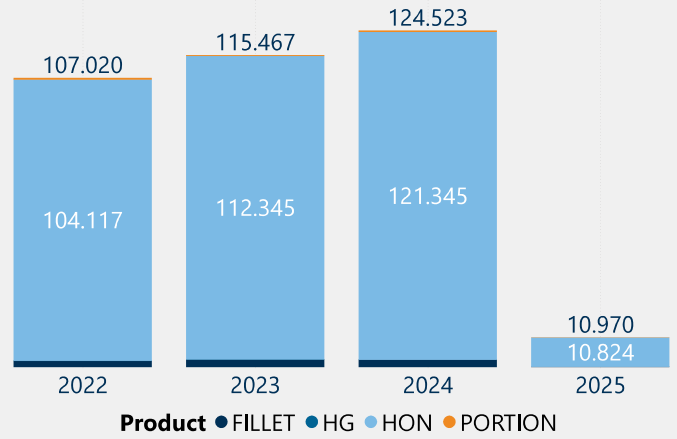
WFE Kg - Year 2024 - HON Only



Size

- [6-8]
- [3-6]
- [8-UP]
- [0-3]

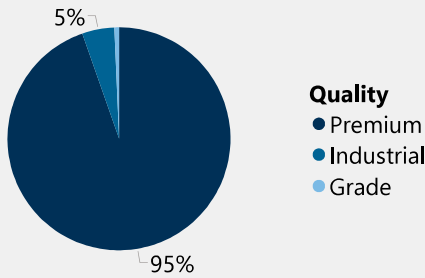
WFE kg per Year



Product ● FILLET ● HG ● HON ● PORTION

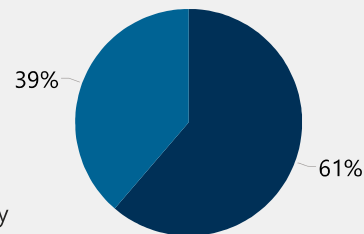
COHO

WFE Kg - Season 2023/24



Quality

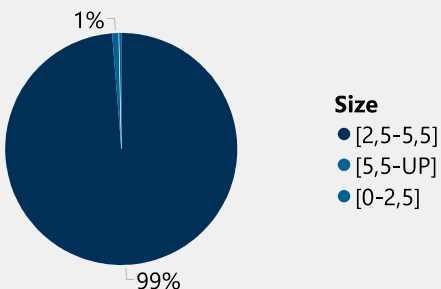
- Premium
- Industrial
- Grade



Condition

- Frozen
- Fresh

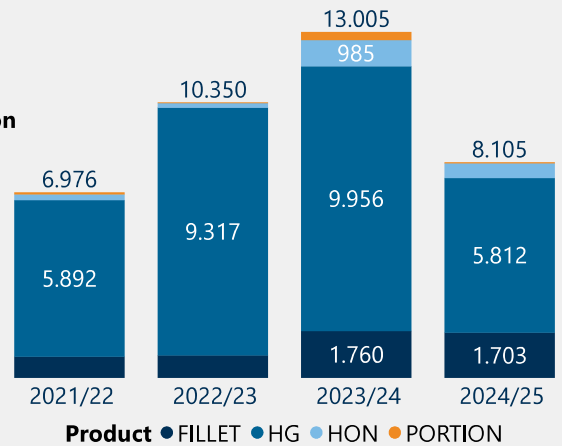
WFE Kg - Season 2023/24 - HG Only



Size

- [2,5-5,5]
- [5,5-UP]
- [0-2,5]

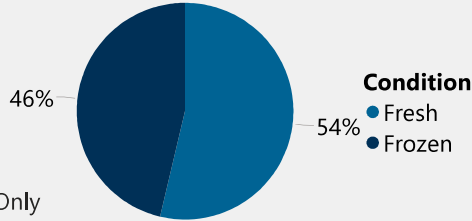
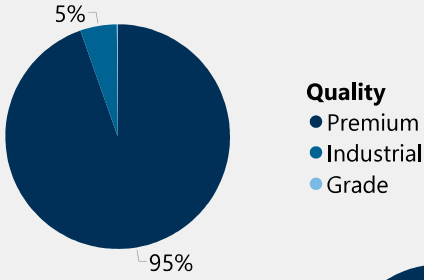
WFE Kg per Season



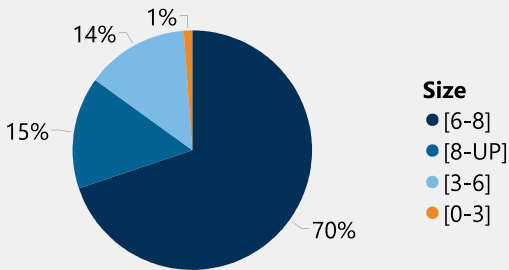
Product ● FILLET ● HG ● HON ● PORTION

ATLANTIC

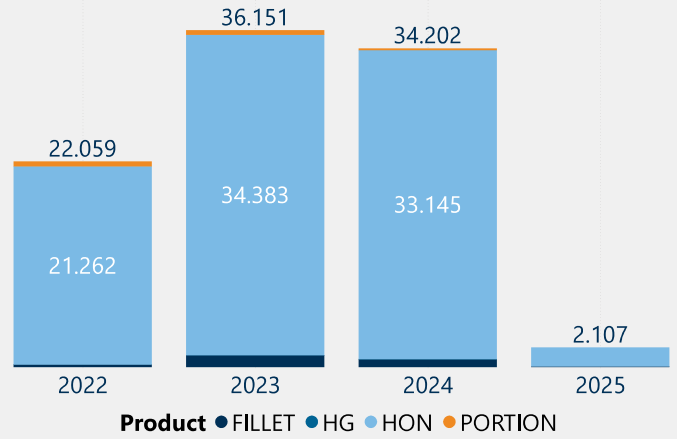
WFE Kg - Year 2024



WFE Kg - Year 2024 - HON Only

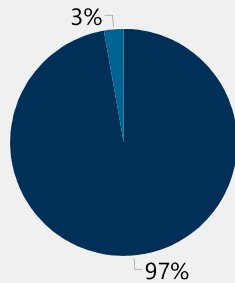
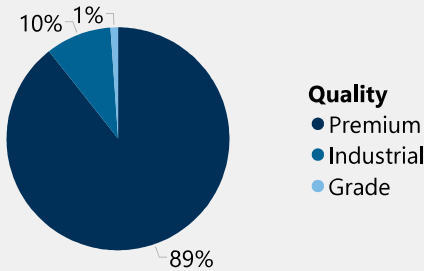


WFE kg per Year

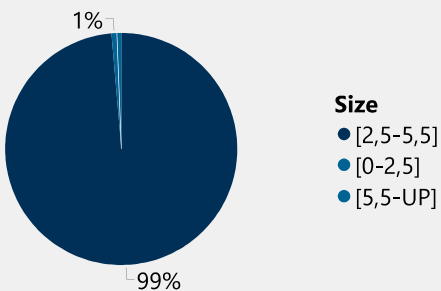


COHO

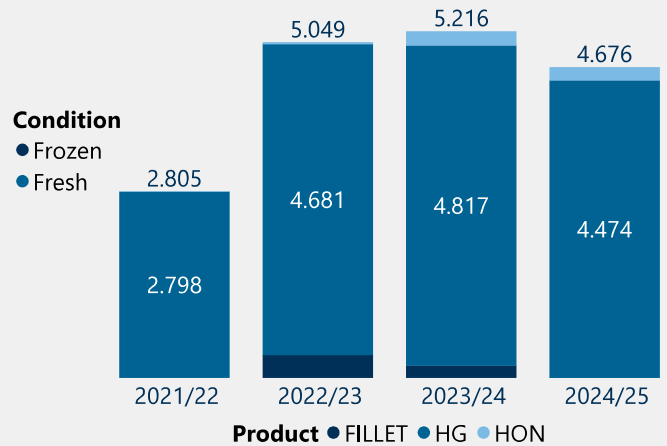
WFE Kg - Season 2023/24



WFE Kg - Season 2023/24 - HG Only

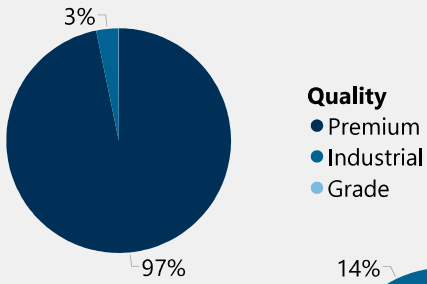


WFE Kg per Season

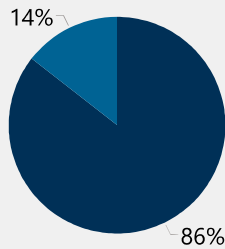


ATLANTIC

WFE Kg - Year 2024

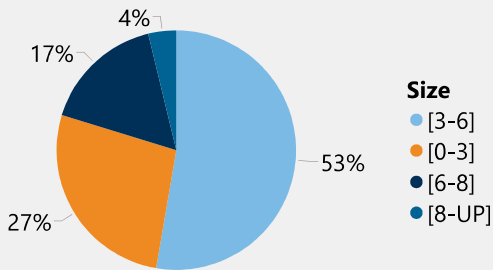


Quality
 ● Premium
 ● Industrial
 ● Grade



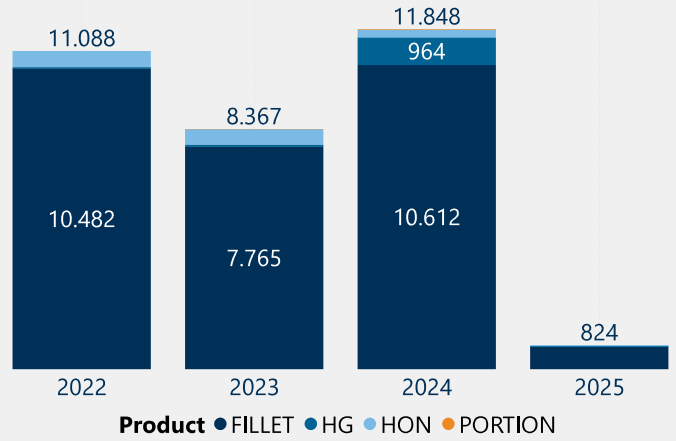
Condition
 ● Frozen
 ● Fresh

WFE Kg - Year 2024 - HON Only



Size
 ● [3-6]
 ● [0-3]
 ● [6-8]
 ● [8-UP]

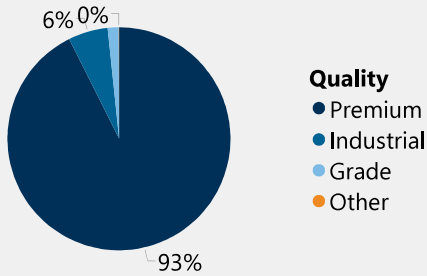
WFE kg per Year



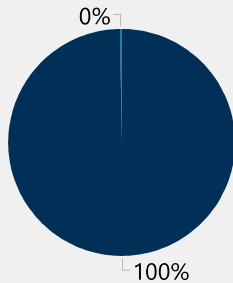
Product ● FILLET ● HG ● HON ● PORTION

COHO

WFE Kg - Season 2023/24

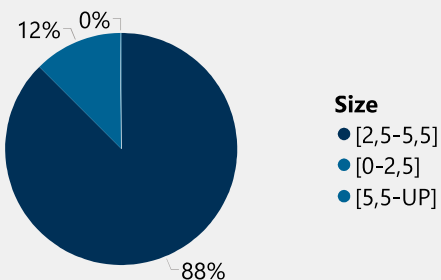


Quality
 ● Premium
 ● Industrial
 ● Grade
 ● Other



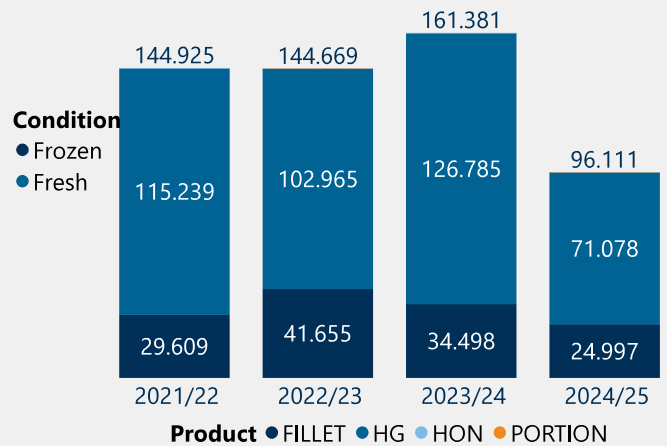
Condition
 ● Frozen
 ● Fresh

WFE Kg - Season 2023/24 - HG Only



Size
 ● [2,5-5,5]
 ● [0-2,5]
 ● [5,5-UP]

WFE Kg per Season

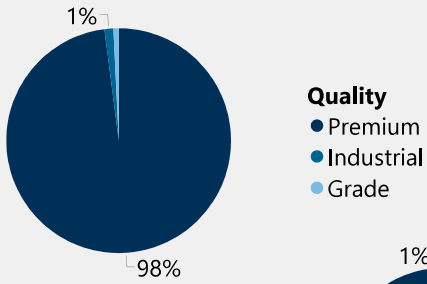


Product ● FILLET ● HG ● HON ● PORTION

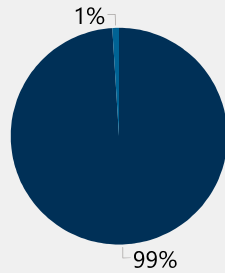
Russia imports from Chile

ATLANTIC

WFE Kg - Year 2024

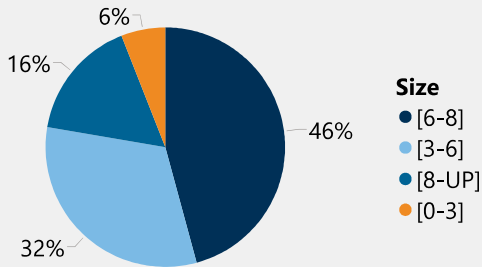


Quality
 ● Premium
 ● Industrial
 ● Grade



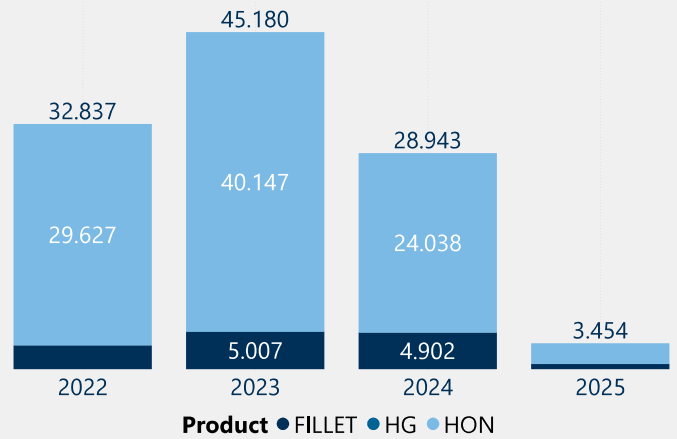
Condition
 ● Frozen
 ● Fresh

WFE Kg - Year 2024 - HON Only



Size
 ● [6-8]
 ● [3-6]
 ● [8-UP]
 ● [0-3]

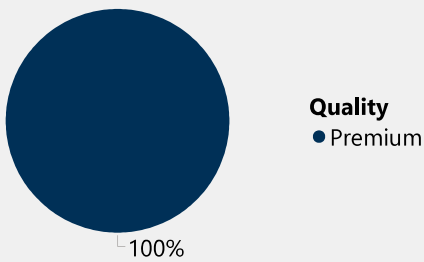
WFE kg per Year



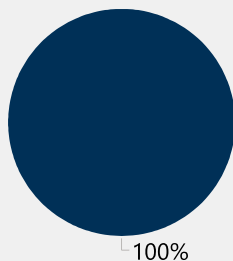
Product ● FILLET ● HG ● HON

COHO

WFE Kg - Season 2023/24

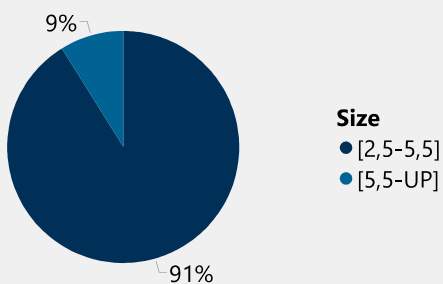


Quality
 ● Premium



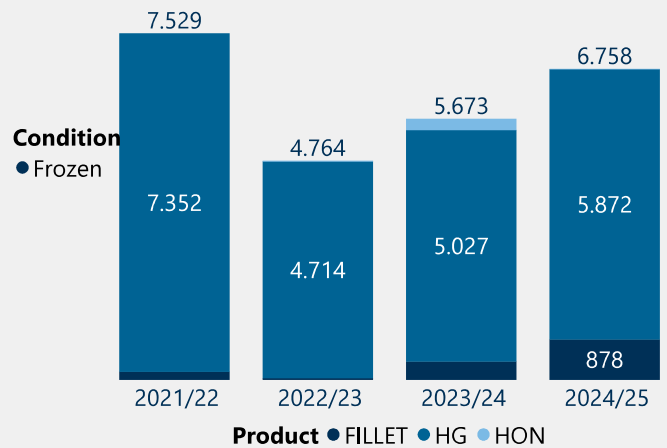
Condition
 ● Frozen

WFE Kg - Season 2023/24 - HG Only



Size
 ● [2,5-5,5]
 ● [5,5-UP]

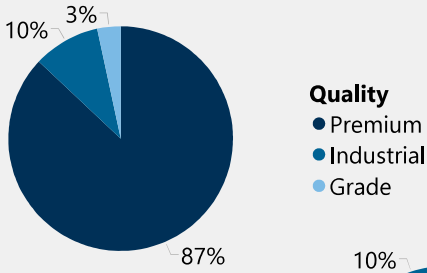
WFE Kg per Season



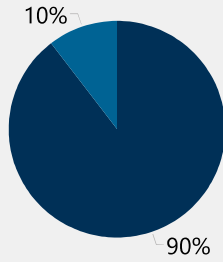
Product ● FILLET ● HG ● HON

ATLANTIC

WFE Kg - Year 2024

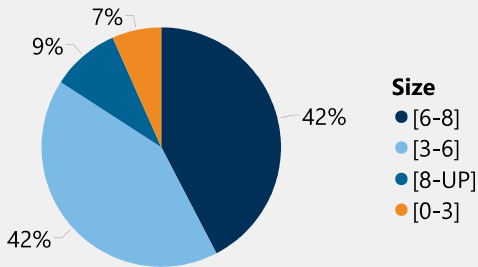


Quality
 ● Premium
 ● Industrial
 ● Grade



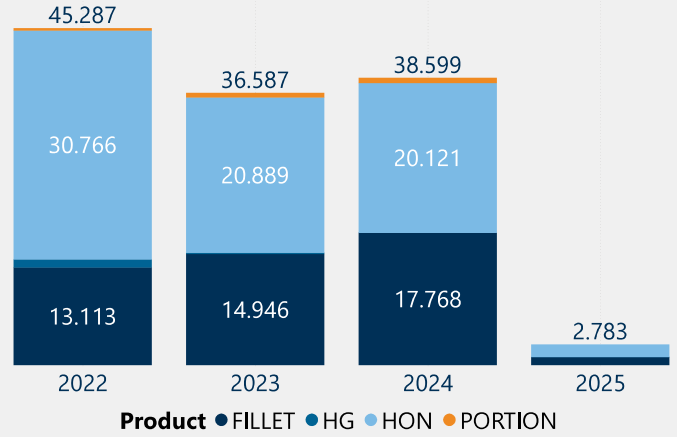
Condition
 ● Frozen
 ● Fresh

WFE Kg - Year 2024 - HON Only



Size
 ● [6-8]
 ● [3-6]
 ● [8-UP]
 ● [0-3]

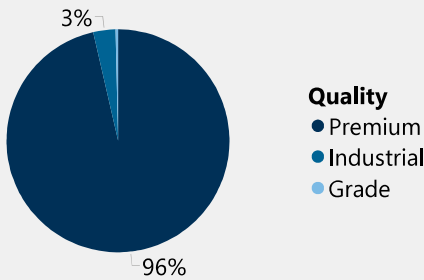
WFE kg per Year



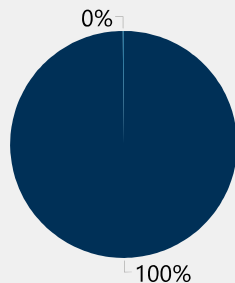
Product ● FILLET ● HG ● HON ● PORTION

COHO

WFE Kg - Season 2023/24

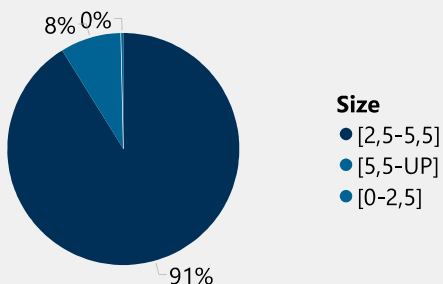


Quality
 ● Premium
 ● Industrial
 ● Grade



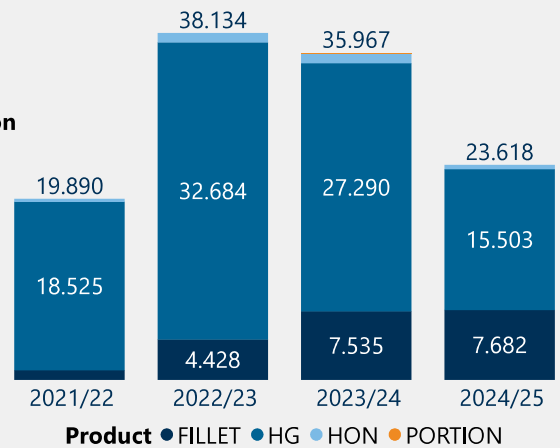
Condition
 ● Frozen
 ● Fresh

WFE Kg - Season 2023/24 - HG Only



Size
 ● [2,5-5,5]
 ● [5,5-UP]
 ● [0-2,5]

WFE Kg per Season



Product ● FILLET ● HG ● HON ● PORTION